

North Worcestershire

ECONOMIC DEVELOPMENT & REGENERATION
Wyre Forest - Redditch - Bromsgrove

NEW
BUSINESS
GRANT

£750 NEW BUSINESS GRANT

Wyre Forest, Redditch and Bromsgrove Councils, in partnership with Business Link, Balancing Business and Worcestershire County Council, offer a £750 grant and an opportunity to acquire the knowledge and skills necessary to make your new business a success.

GENERAL -

- The £750 grant is awarded to new businesses trading in the North Worcestershire area.
- The scheme is operated in partnership with Worcestershire County Council and Balancing Business
- Wyre Forest, Redditch and Bromsgrove Councils reserve the right to publicise any grants offered, including using the name of the recipient business.
- Only one grant per applicant, per business or associated business will be awarded.
- The grant is to be used for products and/or services to assist the new business – proof of purchase may be requested.
- Franchises are not eligible to apply for the grant.
- Payment of the grant will be made directly into applicants' business bank account upon approval of Application.

CRITERIA -

- **The business must:**
 - Be trading in North Worcestershire (more than 1 month - no longer than 6 months).
 - Remain in North Worcestershire for at least 78 weeks from receipt of Grant.
 - Create employment for more than 30 hours per week for the applicant.
- **Applicants must have:**
 - No outstanding Council Tax and/or National Non Domestic Rate payments.
 - Successfully completed the Business Link Start Up Programme.
 - Contacted the Valuation Office Agency when running a business from home.
 - Obtained relevant licences and permissions (including planning permission) to trade.
- **Applicants must supply the following:**
 - An approved Business Plan with Cash Flow and Profit & Loss forecasts.
 - Evidence of personal investment (minimum £500), i.e. signed & stamped Bank Declaration Form.
 - Evidence of trading, i.e. a copy invoice **and** copy of relevant bank statement.
 - Details of formation of business, i.e. copy of Partnership or Limited Company details (where applicable).

TO APPLY –

CONTACT BALANCING BUSINESS FOR APPLICATION FORM & INFORMATION ON WORKSHOPS:

Tel: 01905 570901 - Mobile : 07894 413776 / 07785 245790 - Email: info@balancingbusiness.co.uk

GENERAL ENQUIRIES: Economic Development & Regeneration – North Worcestershire
Tel: 01562 732928 - Email: regeneration@wyreforestdc.gov.uk

BUSINESS INFORMATION: Business Link - Tel: 0845 6009006 / Web: www.businesslink.gov.uk